

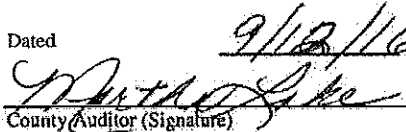
PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Howard
 Jurisdiction City of Kokomo
 Allocation Area Code T34015
 Allocation Area Name Kokomo Chrysler TIF Area

Form Prepared By:
 Name Brian C. Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$180,043,739	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	0	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$180,043,739
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	177,999,619	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	477,100	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	1,515,100	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	727,500	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$178,310,119
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.99037
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$178,309,918
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		(\$310,299)
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		3.8180
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		(\$11,847)
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.99037

I, Martha Lake, Auditor of Howard County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

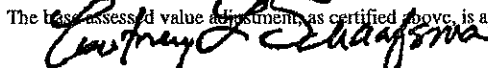
Dated 9/12/16

 County Auditor (Signature)

Martha Lake
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Kokomo Chrysler TIF Area

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


 Commissioner, Department of Local Government Finance

9-12-16
 Date

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017**

State Form 56059 (5-16)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Howard
Jurisdiction City of Kokomo
Allocation Code T34015
Allocation Area Name Kokomo Chrysler TIF Area

Form Prepared By:

Name Brian C. Colton
Unit/Company H. J. Umbaugh & Associates
Telephone Number 317-465-1500
E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>178,915,346</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>(915,727)</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$177,999,619</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>184,953,175</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>5,231,484</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>114,500</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>727,500</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>1,047,630</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$178,061,061</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.00035</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$178,977,966</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$5,975,209</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>3.8332</u>	
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$229,042</u>	
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area	<u>3.8332</u>	
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.00035</u>

I, Martha Lake Auditor, of Howard County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above

Dated (month, day, year) 9/12/16

Martha Lake
County Auditor (Signature)

Martha Lake
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Kokomo Chrysler TIF Area

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma
Commissioner, Department of Local Government Finance

9-12-16
Date (month, day, year)

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017**

State Form 56059 (5-16)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Howard
Jurisdiction City of Kokomo
Allocation Code T34010
Allocation Area Name Kokomo Wildcat Redevelopment Area - Wildcat Allocation Area

Form Prepared By:

Name Brian C. Colton
Unit/Company H. J. Umbaugh & Associates
Telephone Number 317-465-1500
E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>30,972,349</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>(505,859)</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$30,466,490</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>33,036,504</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>770,635</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>278,300</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>931,901</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>440,416</u>	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$31,171,852</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.02315</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$31,689,359</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$1,347,145</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>3.8832</u>	
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$51,639</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area	<u>3.8832</u>	
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.02315</u>

I, Martha Lake Auditor, of Howard County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 9/13/16
Martha Lake
County Auditor (Signature)

Martha Lake
County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Kokomo Wildcat Redevelopment Area - Wildcat Allocation Area

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Courtney L. Schaafsma
Commissioner, Department of Local Government Finance

9-12-16
Date (month, day, year)

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017**

State Form 56059 (5-16)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Howard
Jurisdiction City of Kokomo
Allocation Code T34012
Allocation Area Name Kokomo Wildcat Redevelopment Area - West Allocation Area

Form Prepared By:

Name Brian C. Colton
Unit/Company H. J. Umbaugh & Associates
Telephone Number 317-465-1500
E-mail Address ecolton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>41,130,174</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>2,245,934</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$43,376,108</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>46,024,814</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>641,600</u>	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>44,400</u>	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>1,398,440</u>	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area		
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$44,029,174</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.01506</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$41,749,594</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$4,275,220</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>3.8332</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$163,878</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>3.8332</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.01506</u>

I, Martha Lake Auditor, of Howard County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)

9/12/16

County Auditor (Signature)

Martha Lake

County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION**Allocation Area Name Kokomo Wildcat Redevelopment Area - West Allocation Area

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance9-12-16
Date (month, day, year)

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017**

State Form 56059 (5-16)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Howard
Jurisdiction City of Kokomo
Allocation Code T34014
Allocation Area Name North Main Street Redevelopment Area

Form Prepared By:

Name Brian C. Colton
Unit/Company H. J. Umbaugh & Associates
Telephone Number 317-465-1500
E-mail Address colton@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>2,577,920</u>	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>803,180</u>	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$3,381,100</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>3,450,600</u>	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area		
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		<u>\$3,450,600</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.02056</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$2,630,922</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$819,678</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>3.8332</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$31,420</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		<u>3.8332</u>

2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)1.02056

I, Martha Lake Auditor, of Howard County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)

9/12/16

Martha Lake
County Auditor (Signature)

Martha Lake
County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION**Allocation Area Name North Main Street Redevelopment Area

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Christy L. Schaafsma
Commissioner, Department of Local Government Finance

9-12-16
Date (month, day, year)